

INFORMATION BULLETIN 04/2007

SUBJECT	: OWNERSHIP CHANGE
ORIGINATOR	: FLIGHT OPERATIONS SECTION
STATUS	: MANDATORY
ADDRESSED TO	: UAE OPERATORS
DATE	: THURSDAY, 1ST FEBRUARY 2007

It has been brought to the attention of the GCAA that several Air Operators Certificate (AOC) holders have entered into commercial dealing or joint venture which involve a transfer of ownership. This act, without proper authorization, is a non compliance and may lead to the suspension of the AOC.

A change of ownership is however permissible, provided prior consent is sought from the GCAA. In this regard, a 60 days notice is required before formal ownership change takes place.

This bulletin will supersede all previous instruction on this subject.



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